

Loyalsock Township School District

Finance Committee

*Board Conference Room
1720 Sycamore Road
Montoursville, PA 17754*

June 11, 2012

Minutes

1. **Time – 6:30 p.m.**
2. **Roll Call**

MEMBER

X Edward H. Ade, Jr., President
X Maureen Carey
X William P. Carlucci
ab Stephen M. Dewar – Treasurer
X David P. Hornberger
ab Christina L. Kiessling

MEMBER

X John B. Raymond
ab Sheila J. Yates, Vice President
X Paul R. Young, II
ab *Eugene Yaw, Solicitor
X *Robert W. Grantier, Superintendent
X *Gerald McLaughlin, Business Mgr./Bd.Secretary
*(Non-Voting Member)

3. **Items for Discussion**

▪ **2012-2013 Budget**

Mr. McLaughlin presented updates (attached) regarding the 2012-2013 budget.

There was considerable discussion regarding the 2012-2013 budget.

A motion was made by Mr. Carlucci to direct the administration to present the 2012-2013 budget with a deficit of \$35,480. The motion was seconded by Mr. Hornberger.

Finance committee members voted as follows:

Yes: Carlucci, Hornberger

No: Ade, Carey

Result: Motion failed.

Additional discussion regarding the 2012-2013 budget continued. The final budget will be presented with a deficit of \$128,049.

4. **Adjournment** – With no further business to discuss, the meeting was adjourned at 7:40 p.m.

Gerald L. McLaughlin